IT IS ORDERED

Date Entered on Docket: January 30, 2018

The Honorable Robert H Jacobvitz
United States Bankruptcy Judge

UNITED STATES BANKRUPCTY COURT DISTRICT OF NEW MEXICO

IN RE:

Jeanetta Marie Bean and Samuel Clayton Bean,

Debtors.

Case No. 17-13029-jf7

<u>ABANDONMENT OF PROPERTY LOCATED AT</u>
801 Hacienda Ln #9, Bloomfield, NM 87413-5111

This matter came before the Court on the Motion for Relief from Stay and Abandonment of Property filed on December 22, 2017, Docket No. 9 (the "Motion"), by PNC Bank, National Association ("Movant"). The Court, having reviewed the record and the Motion, and being otherwise sufficiently informed, FINDS:

(a) On December 22, 2017, Movant served the Motion and notice of the Motion (the "Notice") on counsel of record for Debtors, Jeanetta Marie Bean and Samuel Clayton Bean, and the case trustee, Edward Alexander Mazel, (the "Trustee") by use of the Court's case management and electronic filing system for the transmission of notices, as authorized by Fed.R.Civ.P. 5(b)(3) and NM LBR 9036-1, and on the Debtors and US

Trustee by United States first class mail, in accordance with Bankruptcy Rules 7004 and 9014:

(b) The Motion relates to the following property legally described as:

Lot 9, of the EZ STREET TOWNHOMES, in the City of Bloomfield, San Juan County, New Mexico, as shown on the Amended Plat of said Subdivision filed for record June 19, 1995.

and commonly known as: 801 Hacienda Ln #9, Bloomfield, NM 87413-5111;

- (c) The Notice specified an objection deadline of 21 days from the date of service of the Notice, to which three days was added under Bankruptcy Rule 9006(f);
 - (d) The Notice was sufficient in form and content:
 - (e) The objection deadline expired on January 12, 2018;
 - (f) As of January 16, 2018, no objections to the Motion have been filed;
 - (g) The Motion is well taken and should be granted as provided herein; and
- (h) By submitting this Order to the Court for entry, the undersigned counsel for Movant certifies under penalty of perjury that on January 16, 2018, McCarthy & Holthus, LLP searched the data banks of the Department of Defense Manpower Data Center ("DMDC") and found that the DMDC does not possess any information indicating that the Debtors are currently on active military duty of the United States.

IT IS THEREFORE ORDERED:

- 1. Pursuant to 11 U.S.C. §362(d), Movant and any and all holders of liens against the Property, of any lien priority, are hereby granted relief from the automatic stay:
- (a) To enforce their rights in the Property, including foreclosure of liens and a foreclosure sale, under the terms of any prepetition notes, mortgages, security

agreements, and/or other agreements to which Debtors is a party, to the extent permitted

by applicable non-bankruptcy law, such as by commencing or proceeding with

appropriate action against the Debtors or the Property, or both, in any court of competent

jurisdiction; and

To exercise any other right or remedy available to them under law or (b)

equity with respect to the Property.

2. The Property is hereby abandoned pursuant to 11 U.S.C. §554 and is no

longer property of the estate. Creditor shall not be required to name the Trustee as a

defendant in any action involving the Property or otherwise give the Trustee further

notice.

3. The automatic stay is not modified to permit any act to collect any

deficiency or other obligation as a personal liability of the Debtors, although the Debtors

can be named as a defendant in litigation to obtain an in rem judgment if Debtors are

granted a discharge, or to foreclose the Property in accordance with applicable non-

bankruptcy law. Nothing contained herein shall preclude Creditor or and any and all

holders of liens against the Property, from proceeding against the Debtors personally, to

collect amounts due, if Debtors' discharge is denied or if Debtors' bankruptcy is

dismissed.

This Order shall continue in full force and effect if this case converted to a 4.

case under another chapter of the Bankruptcy Code.

5. This Order is effective and enforceable upon entry. The 14-day stay

requirement of Fed.R.Bankr.P. 4001(a)(3) is waived.

6. Movant is further granted relief from the stay to engage in loan modification discussions or negotiations or other settlement discussions with the Debtors and to enter into a loan modification with the Debtors.

###END OF ORDER###

RESPECTFULLY SUBMITTED BY:

/s/ Elaine Abeyta-Montoya
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